

NEW STATE-OF-THE-ART FILM STUDIO APPROVED BY CLAYTON COUNTY BOARD OF COMMISSIONERS

Los Angeles, CA - February 21, 2017 - Clayton County Studios, a new film studio project backed by Pacifica Ventures, was approved by the Clayton County Board of Commissioners on February 21, 2017.

The state-of-the-art facilities will include large soundstages built in pairs with connecting doors, similar to the Company's stages in Albuquerque, New Mexico, along with a dedicated green screen stage, production offices adjoining the stages, post-production space, mill and construction space and a commissary. The studio location in Clayton County is less than 15 minutes south of the Hartsfield-Jackson Atlanta International Airport.

"We welcome Clayton County Studios to the Georgia Film community and are excited to have a new top-of-the-line studio to offer the hundreds of film and television productions looking for studio space in Georgia each year," said Lee Thomas, Deputy Commissioner of the Georgia Film, Music & Digital Entertainment Office, a division of the Georgia Department of Economic Development. "The film industry spent more than \$2 billion in Georgia last year and is still growing, and the new studio will have a significant fiscal impact on the local economy."

The studio will be built and managed by Pacifica Ventures, a world leader in the design, development and operation of state-of-the-art production facilities for the motion picture and television industry.

"We thank the Board of Commissioners for their vision and commitment in bringing this project to fruition," said Matt Rauchberg, Senior VP of Business Development at Pacifica Ventures. "We look forward to working with the local community, and the local schools and colleges, to support and expand training and internship programs for the entertainment production industry, and create new opportunities for local residents."

In 2015, the County completed the purchase of 3 acres of vacant land formerly belonging to the U.S. Postal Service, in order to unite the parcels of land necessary to attract the studio to Clayton County. In all, Clayton County Studios will be located on approximately 20 acres of land owned by the County, under the terms of the agreement approved by the Board of Commissioners today. Also included is a vacant, 60,000 sq. ft. retail building that will be renovated into office and workshop space for the studio.

"The Board of Commissioners is delighted to welcome Clayton County Studios and looks forward to the significant and positive effect this project will have on the local community," said Jeffrey Turner, Chairman of the Clayton County Board of Commissioners. "The Board was pleased to see Pacifica Ventures' unwavering commitment to engaging our citizens and creating jobs for local residents. I am committed to helping Clayton County realize the positive economic growth that this

NEW STATE-OF-THE-ART FILM STUDIO APPROVED BY CLAYTON COUNTY BOARD OF COMMISSIONERS – PAGE 2

movie studio will attract to our community.”

"This is a great economic development win for our residents and business community," said Sonna Singleton Gregory, Commissioner of District 1 in Clayton County, the district in which the studios will be built. "We are thrilled to be able to provide an incredibly unique opportunity for the citizens of Clayton County to join the workforce of Georgia's ever-growing film industry."

The project will secure building permits and other approvals from the Cities of Morrow and Lake City and expects to commence construction in the summer. Representatives of both cities, which the project overlaps, were present in support of the project at the Board of Commissioners meeting Tuesday night.

"We recognize and appreciate the incredible impact that the film industry has already had on our state, and what it means to the future of Clayton County," said Jeffrey DeTar, Mayor of City of Morrow. "We look forward to welcoming Clayton County Studios into our community, and we especially appreciate the confidence this demonstrates in our south side economic development."

"This is such an exciting project for our local community, and we stand committed to working with Pacifica Ventures and our local partners to bring the project to completion," added Willie Oswalt, Mayor of Lake City.

About Pacifica Ventures:

Pacifica Ventures designed, developed, built, and manages Albuquerque Studios in New Mexico, opened in 2007 and home to film productions such as *The Avengers*, *Independence Day: Resurgence* and *Sicario* and TV including the multiple Emmy Award winning *Breaking Bad*, spin-off series *Better Call Saul*, and NBC's *The Night Shift*. Pacifica Ventures also developed and designed Sun Center Studios outside Philadelphia, Pennsylvania, opened in September 2011 and home of productions including Sony Studios' *After Earth* starring Will and Jaden Smith and Relativity's *Paranoia*. The company's primary focus is on the worldwide acquisition, development, and operation of state of the art production facilities for film and television. Pacifica Ventures serves the major Hollywood studios, as well as the world's most successful independent producers, and all members of the entertainment community who create, finance, produce and distribute media content. Pacifica's mission is to become the leading provider of first-class, technologically advanced entertainment production facilities in the world.

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