

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2023-1

A RESOLUTION PRESCRIBING THE DEPOSITORIES OF PUBLIC FUNDS FOR CLAYTON COUNTY; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the Georgia Laws, 1966 Ga. Laws 3055, and the Code of Clayton County Part I, Chapter 2, Article I, Section 2-8, the Board of Commissioners shall be authorized to prescribe the depositories of public funds for Clayton County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby prescribes that all banking institutions conducting business in Georgia and having a banking office located within the metro Atlanta area, including Clayton County, Cobb County, DeKalb County, Fayette County, Fulton County, Gwinnett County and Henry County shall be authorized to act as a depository of public funds for Clayton County. For purposes of this Resolution, public funds shall include but not be limited to cash, checks, negotiable instruments, securities, and funds held in any form for the purposes of investment. The Elected Officials of Clayton County holding Clayton County public funds are hereby requested to use any of the depositories herein authorized. Further, any available funds not used currently for expenditures shall be invested with such depositories wherein interest rates on investments are secured through competitive bid.

Section 2. The Board of Commissioners further authorizes US Bank to act as a depository of public funds for Clayton County. For purposes of this Resolution, public funds shall include but not be limited to cash, checks, negotiable instruments, securities, and funds held in any form for the purposes of investment. The Elected Officials of

Clayton County holding Clayton County public funds are hereby authorized to use US Bank to deposit fine revenue for the County for red light and school bus violation citations.

Section 3. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

SO RESOLVED, this the 3rd day of January, 2023.

CLAYTON COUNTY BOARD OF COMMISSIONERS


JEFFREY E. TURNER, CHAIRMAN


GAIL HAMBRICK, VICE CHAIR


ALIEKA ANDERSON, COMMISSIONER


FELICIA FRANKLIN, COMMISSIONER


DEMONT DAVIS, COMMISSIONER

ATTEST:


COURTNEY RUSHIN, CLERK