

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2016 - 40

A RESOLUTION TO AMEND THE CLAYTON COUNTY PY2015 ANNUAL ACTION PLAN TO ALLOW FOR THE RECAPTURE AND REALLOCATION OF FUNDING TO ESTABLISH A SPECIAL ECONOMIC DEVELOPMENT INCENTIVE FUND, WHICH WILL BE SUPPORTED BY FUNDING FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT; TO AUTHORIZE THE CHAIRMAN TO EXECUTE ANY NECESSARY DOCUMENTS AND OTHERWISE TO PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT APPROPRIATE REVENUE SOURCES AND EXPENSES, ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Clayton County was designated as an Entitlement Community by the U. S. Department of Housing and Urban Development (“HUD”) and receives funding directly from HUD for the administration of its Community Development Block Grant; and

WHEREAS, balances associated with projects that are inactive or complete can be reallocated to new or incomplete projects in support of the grantee’s efforts to meet the strategies, goals, and objectives in its five-year strategic plan; and

WHEREAS, funding will be transferred from the Section 108 Loan Program to establish a Special Economic Development Incentive Fund (the “Fund”); and

WHEREAS, the Fund will be used by the Department of Economic Development to attract and retain jobs that are available to low and moderate income County residents; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County and the County will best be served by amending the PY2015 Annual Action Plan for the stated purpose.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF  
CLAYTON COUNTY, GEORGIA AND IT IS HERBEY RESOLVED

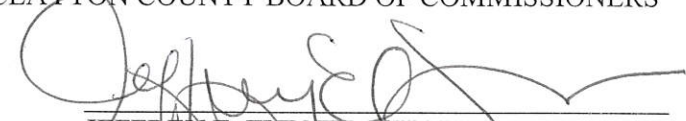
Section 1. The Board of Commissioners hereby authorizes the amendment to the Clayton County PY2015 Annual Action Plan as proposed. The Board of Commissioners also hereby authorizes the Chairman to execute any documents required for this Amendment, and to perform all acts necessary to accomplish the intent of this Resolution. Furthermore, the Board of Commissioners hereby authorizes the Chief Financial Officer to amend the Budget where necessary to reflect appropriate revenue sources and expenses, all as may be required under the terms of the Plan and the Amendment.

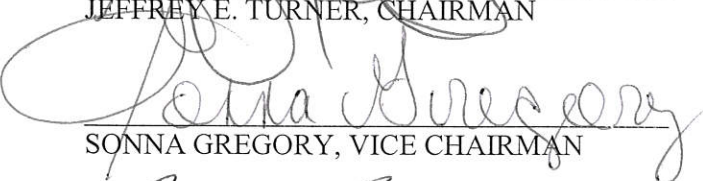
Section 2. This Resolution shall be effective on the date of its approval by the Clayton County Board of Commissioners.

**{SIGNATURES ON THE FOLLOWING PAGE}**

SO RESOLVED, this the 10<sup>th</sup> day of March, 2016.

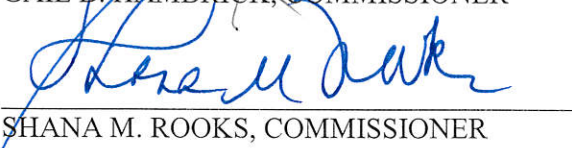
CLAYTON COUNTY BOARD OF COMMISSIONERS

  
JEFFREY E. TURNER, CHAIRMAN

  
SONNA GREGORY, VICE CHAIRMAN

  
MICHAEL EDMONDSON, COMMISSIONER

  
GAIL B. HAMBRICK, COMMISSIONER

  
SHANA M. ROOKS, COMMISSIONER

ATTEST:  
  
SANDRA T. DAVIS, CLERK