

CLAYTON COUNTY PENSION BOARD

Other Post-Employment Benefits Meeting

February 13, 2020

MINUTES

PRESENT: Terry Hicks, Chairman; Pamela Ambles, Vice Chair; Ramona Bivins, Secretary; Katherine Dodson, Member; James Crissey, Member.

ALSO PRESENT: Mr. Rick Arenburg and Ms. Cass Hollis, Bryan Cave Law Firm; Kerri Hathaway, Patricia White, Shawannda Wilson, and Vanessa Sarden, Finance Department.

1. Chairman Hicks called the Other Post-Employment Benefit Meeting to order.
2. A motion was made by Ms. Ramona Bivins to adopt the agenda and the motion was seconded by Mr. James Crissey. The vote was unanimous.
3. A motion was made by Ms. Katherine Dodson to adopt the minutes from February 14, 2019, as written and it was seconded by Mrs. Bivins. The vote was unanimous.
4. Mrs. Bivins advised the Board there were not any updates to report on the funding. She reported Mrs. Ambles had a report for retiree's options, due to new benefit regulations.
5. Mrs. Ambles said, "We presented a proposal to the Board of Commissioners to look at a defined contribution model for retirees." She stated the proposal was initially approved, but later a decision was made to go another way. She said, their decision was based on the value they felt, as it relates to Clayton County and the retirees. She stated, "There's a temperament to revisit at a later time." She stated, "The current benefits in place with the strategy originally proposed will not be used...which was previously presented to the Board of Commissioners." She said, "They're going to use a strategy based on feedback they've received from each Commissioner." In conclusion, she said, "She is aware of the impact this has on the Other Post-Employment Benefits and they will be looking at another strategy to present at some point in the future."
6. Ms. Dodson made a motion to adjourn the OPEB meeting and seconded by Mrs. Bivins. The vote was unanimous.

Clayton County Pension Board

Terry R. Hicks

Terry Hicks, Chairman

2/11/21

Date

Ramona Bivins

Ramona Bivins, Secretary

2/11/21

Date